

Results of Extraordinary General Meeting

Drone Safety Systems company, **ParaZero Limited (ASX: PRZ) (ParaZero or the Company)** held its Extraordinary General Meeting today, 3 December 2020 at 4.00pm (AEDT).

The resolutions were voted in accordance with the Notice of Extraordinary General Meeting previously advised to the Australian Securities Exchange with all applicable resolutions being passed by poll. It is further noted that Resolutions 2 and 8 were passed by a sufficient majority as special resolutions.

Further information, required by section 251AA(2) of the Corporations Act 2001 (Cth), is attached.

This announcement has been authorised by the Board of ParaZero Limited.

-ENDS-

For further information, contact:

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About ParaZero Limited

ParaZero (www.parazero.com) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.

Disclosure of Proxy Votes

ParaZero Limited

General Meeting

Thursday, 03 December 2020



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
01 Approval for change to Nature and Scale of Activities	P	88,009,270	82,901,875 94.20%	0 0.00%	0	5,107,395 5.80%	88,009,270 100.00%	0 0.00%	0
02 Creation of Performance Shares	P	88,009,270	82,851,875 94.14%	50,000 0.06%	0	5,107,395 5.80%	87,959,270 99.94%	50,000 0.06%	0
03 Approval of Performance Shares to Delta Drone SA	P	88,009,270	82,851,875 94.14%	50,000 0.06%	0	5,107,395 5.80%	87,959,270 99.94%	50,000 0.06%	0
04 Issue of Shares in connection with the proposed Transaction, proposed Capital Raising and Conversion Shares to Delta Drone SA	P	88,009,270	82,851,875 94.14%	50,000 0.06%	0	5,107,395 5.80%	87,959,270 99.94%	50,000 0.06%	0
05 Issue of Shares under the proposed Capital Raising	P	88,009,270	82,851,875 94.14%	50,000 0.06%	0	5,107,395 5.80%	87,959,270 99.94%	50,000 0.06%	0
06 Approval of Convertible Notes becoming Convertible	P	88,009,270	82,901,875 94.20%	0 0.00%	0	5,107,395 5.80%	88,009,270 100.00%	0 0.00%	0
07 Appointment of Proposed Director – Christopher Clark	P	88,009,270	82,901,875 94.20%	0 0.00%	0	5,107,395 5.80%	88,009,270 100.00%	0 0.00%	0



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Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
08 Change of Name	P	88,009,270	82,901,875 94.20%	0 0.00%	0	5,107,395 5.80%	88,009,270 100.00%	0 0.00%	0

