

RELEASE OF SECURITIES FROM ESCROW

Drone Safety Systems company, **ParaZero Limited (ASX: PRZ) (ParaZero or the Company)** advises in accordance with Listing Rule 3.10A that the following securities are due to be released from escrow on 22 June 2020.

Securities	Number
Fully paid ordinary shares	35,300,063
Options @ \$0.30 expiring 13 June 2021	4,000,000
Options @ \$0.0027 expiring 13 June 2023	6,387,692
Class A Performance Options @ \$0.20 expiring 13 June 2023	14,000,000
Class B Performance Options @ \$0.20 expiring 13 June 2023	8,000,000
Class C Performance Options @ \$0.20 expiring 13 June 2023	8,000,000

The aforesaid 35,300,063 fully paid ordinary shares being released from escrow are currently not quoted on the ASX and as such quotation of these shares will be sought in accordance with ASX Listing Rule 2.8.5.

This announcement has been authorised for release by the Board of ParaZero Limited.

-ENDS-

For more information, please contact:

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About ParaZero Limited

ParaZero (www.parazero.com) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.