

Management Changes - Correction

Drone Safety Systems company, **ParaZero Limited (ASX: PRZ) (ParaZero or the Company)** refers to its announcement of 20 October regarding the appointment of Mr Moshe Hukaylo.

When acknowledging the experience of Moshe, the announcement stated Moshe *"has more than 20 years of experience in finance and audit with Deloitte"*.

This should have read *"has more than 20 years of experience in finance including in audit at Deloitte"*.

This announcement has been authorised by the Board of ParaZero Limited.

-ENDS-

For more information, please contact:

For further information, contact:

Investors

Eric Kuret
Market Eye
P: +61 417 311 335
E: eric.kuret@marketeye.com.au

Media

Tristan Everett
Market Eye
P: +61 403 789 096
E: tristan.everett@marketeye.com.au

About ParaZero Limited

ParaZero (www.parazero.com) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.