

3 November 2020

Dear Shareholder

ParaZero Limited - 2020 Extraordinary General Meeting

You are invited to attend the 2020 Extraordinary General Meeting (EGM) of ParaZero Limited (Company), which will be held at 4:00 pm (Melbourne time) on Thursday, 3 December 2020.

Attending the 2020 EGM

In light of the COVID-19 pandemic, the EGM will be held as a virtual meeting via an online meeting platform powered by the Company's share registry, Automic.

Automic's online meeting platform will allow shareholders to watch, listen, ask questions and vote on the items of business in real time. The platform can be accessed at <https://investor.automic.com.au/>. Further details about how to attend the meeting online via Automic's platform are set out on page 9 of the Notice of EGM.

Accessing the Notice of EGM

In accordance with temporary modifications to the Corporations Act 2001 (Cth) under the Corporations (Coronavirus Economic Response) Determination (No. 3) 2020, the Company will not be posting hard copies of the Notice of EGM to shareholders who have not elected to receive notices electronically. Instead, you can view and download the Notice of EGM by visiting <https://parazero.com/investor-relations/asx-announcements/>. You will also be able to access the Notice of EGM via Automic's online voting platform.

The Notice of EGM is an important document and should be read in its entirety. If you are in doubt as to how you should vote, you should consult your professional adviser. If you have any difficulties obtaining a copy of the Notice of EGM, please contact the Company's share registry, Automic, by telephone on 1300 288 664 (within Australia) and +61 2 9698 5414 (overseas).

Lodging a proxy appointment

For your convenience, a copy of your personalised proxy form is enclosed. You should read the Notice of Meeting before completing your proxy form. You can submit your proxy appointment by completing and signing the enclosed proxy form and returning it:

- in person at Automic, Level 5, 126 Phillip Street, Sydney NSW 2000;
- by post to Automic, PO Box 5193, Sydney NSW 2001;
- by facsimile to +61 (0)2 8583 3040;
- by scan and email to meetings@automicgroup.com.au; or
- by following the directions on the Proxy Form.

Given the potential for increased postage timelines as a result of COVID-19, especially for overseas postage, you are encouraged to submit your proxy appointment online by following the instructions on the proxy form.

To be effective, your proxy appointment must be received no later than 4:00 pm (Melbourne time) on Tuesday, 1 December 2020.

Yours faithfully

Stephen Buckley

Company Secretary

ParaZero Limited

About ParaZero Limited

ParaZero (www.parazero.com) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.

Proxy Voting Form

If you are attending the virtual Meeting please retain this Proxy Voting Form for online Securityholder registration.

Holder Number:

Your proxy voting instruction must be received by **4.00pm (Melbourne time) on Tuesday, 1 December 2020**, being not later than 48 hours before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: <https://investor.automic.com.au/#/home> Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 – APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING

Undirected proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of KMP.

STEP 2 - VOTES ON ITEMS OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS

Individual: Where the holding is in one name, the Shareholder must sign.

Joint holding: Where the holding is in more than one name, all Shareholders should sign.

Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.

Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.

Email Address: Please provide your email address in the space provided.

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES

A representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at <https://automic.com.au>.

Lodging your Proxy Voting Form:

Online:

Use your computer or smartphone to appoint a proxy at

<https://investor.automic.com.au/#/login>

or scan the QR code below using your smartphone

Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.



BY MAIL:

Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:

Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:

meetings@automicgroup.com.au

BY FACSIMILE:

+61 2 8583 3040

All enquiries to Automic:

WEBCHAT: <https://automicgroup.com.au/>

PHONE: 1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

