

ASX Release

5 November 2019

Notice under Section 708A of the Corporations Act

This notice is given by ParaZero Limited (Issuer or Company) (ASX:PRZ) under section 708A(5)(e) of the Corporations Act 2001 ("Act").

The Issuer has today issued 10,219,999 Ordinary Fully Paid Shares at an issue price of \$0.06 per share (the Securities) in accordance with the terms of the placement announcement to the market on 24 October 2019.

In accordance with section 708A(5)(e) of the Act, the Company gives notice that:

1. the Issued Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act, as they apply to the Company and section 674 of the Act; and
3. as at the date of this notice there is no information that is 'excluded' information within the meanings of section 708A(7) and 708A(8) of the Act, being information:
 - a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules;
 - b) that investors and their professional advisers would reasonably require for the purposes of making and informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the Securities.

Yours faithfully



Stephen Buckley

Company Secretary

About ParaZero

ParaZero (www.parazero.com) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.

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