

Pro Forma Minimum

	Parazero Reviewed as at 30-Jun-20 US\$	DDSA Reviewed as at 30-Jun-20 US\$	Subsequent events US\$	Pro-forma adjustments US\$	Pro-forma after issue US\$
CURRENT ASSETS					
Cash and cash equivalents	122,534	565,975	551,283	1,847,231	3,087,023
Trade and other receivables	123,335	288,815	-	-	412,150
Current tax receivable	-	25,959	-	-	25,959
Inventory	699,649	27,426	-	-	727,075
TOTAL CURRENT ASSETS	945,518	908,175	551,283	1,847,231	4,252,207
NON CURRENT ASSETS					
Property plant & equipment	69,838	255,364	-	-	325,202
Goodwill	-	378,499	3,925,000	-	4,303,499
Intangible assets	-	35,485	-	-	35,485
Right of use assets	-	91,832	-	-	91,832
Deferred tax	-	26,736	-	-	26,736
TOTAL NON CURRENT ASSETS	69,838	787,916	3,925,000	-	4,782,754
TOTAL ASSETS	1,015,356	1,696,091	4,476,283	1,847,231	9,034,961
CURRENT LIABILITIES					
Trade and other payables	239,337	20,856	-	-	260,193
Loans from Group Companies	-	1,800,898	(1,800,898)	-	-
Borrowings	26,312	-	-	-	26,312
Other financial liability	82,269	-	-	-	82,269
Current tax payable	-	1,125	-	-	1,125
Lease liabilities	-	38,792	-	-	38,792
Convertible notes	581,621	-	(581,621)	-	-
TOTAL CURRENT LIABILITIES	929,539	1,861,671	(2,382,519)	-	408,691
NON CURRENT LIABILITIES					
Other financial liability	177,136	-	-	-	177,136
Lease liabilities	-	67,069	-	-	67,069
TOTAL NON CURRENT LIABILITIES	177,136	67,069	-	-	244,205
TOTAL LIABILITIES	1,106,675	1,928,740	(2,382,519)	-	652,896
NET ASSETS/(LIABILITIES)	(91,319)	(232,649)	6,858,802	1,847,231	8,382,065

EQUITY					
Issued Capital	10,681,414	671,786	(5,549,444)	2,187,845	7,991,601
Share based payments reserve	1,988,085	-	(1,988,085)	-	-
Predecessor accounting reserve	(188,690)	(560,994)	188,690	-	(560,994)
Foreign exchange reserves	(219,669)	5,036	219,669	-	5,036
Accumulated losses	(12,352,459)	(391,910)	13,987,972	(340,614)	902,989
TOTAL	(91,319)	(276,082)	6,858,802	1,847,231	8,338,632
Non controlling interest	-	43,433	-	-	43,433
TOTAL EQUITY	(91,319)	(232,649)	6,858,802	1,847,231	8,382,065

Pro Forma Maximum

	Parazero Reviewed as at 30-Jun-20 US\$	DDSA Reviewed as at 30-Jun-20 US\$	Subsequent events US\$	Pro-forma adjustments US\$	Pro-forma after issue US\$
CURRENT ASSETS					
Cash and cash equivalents	122,534	565,975	551,283	2,813,193	4,052,985
Trade and other receivables	123,335	288,815	-	-	412,150
Current tax receivable	-	25,959	-	-	25,959
Inventory	699,649	27,426	-	-	727,075
TOTAL CURRENT ASSETS	945,518	908,175	551,283	2,813,193	5,218,169
NON CURRENT ASSETS					
Property plant & equipment	69,838	255,364	-	-	325,202
Goodwill	-	378,499	3,925,000	-	4,303,499
Intangible assets	-	35,485	-	-	35,485
Right of use assets	-	91,832	-	-	91,832
Deferred tax	-	26,736	-	-	26,736
TOTAL NON CURRENT ASSETS	69,838	787,916	3,925,000	-	4,782,754
TOTAL ASSETS	1,015,356	1,696,091	4,476,283	2,813,193	10,000,923
CURRENT LIABILITIES					
Trade and other payables	239,337	20,856	-	-	260,193
Loans from Group Companies	-	1,800,898	(1,800,898)	-	-
Borrowings	26,312	-	-	-	26,312
Other financial liability	82,269	-	-	-	82,269
Current tax payable	-	1,125	-	-	1,125
Lease liabilities	-	38,792	-	-	38,792
Convertible notes	581,621	-	(581,621)	-	-
TOTAL CURRENT LIABILITIES	929,539	1,861,671	(2,382,519)	-	408,691
NON CURRENT LIABILITIES					
Other financial liability	177,136	-	-	-	177,136
Lease liabilities	-	67,069	-	-	67,069
TOTAL NON CURRENT LIABILITIES	177,136	67,069	-	-	244,205
TOTAL LIABILITIES	1,106,675	1,928,740	(2,382,519)	-	652,896
NET ASSETS/(LIABILITIES)	(91,319)	(232,649)	6,858,802	2,813,193	9,348,027
EQUITY					
Issued Capital	10,681,414	671,786	(5,549,444)	3,132,559	8,936,315
Share based payments reserve	1,988,085	-	(1,988,085)	-	-

Predecessor accounting reserve	(188,690)	(560,994)	188,690	-	(560,994)
Foreign exchange reserves	(219,669)	5,036	219,669	-	5,036
Accumulated losses	(12,352,459)	(391,910)	13,987,972	(319,366)	924,237
TOTAL	(91,319)	(276,082)	6,858,802	2,813,193	9,304,594
Non controlling interest	-	43,433	-	-	43,433
TOTAL EQUITY	(91,319)	(232,649)	6,858,802	2,813,193	9,348,027