

**ASX Announcement**

**16 October 2019**

## **END OF AGREEMENT FOR POTENTIAL CANADIAN DUAL LISTING**

Drone safety systems company **ParaZero Limited (ASX: PRZ) (ParaZero or Company)** advises that its agreement with Foundation Markets Inc. (FMI) (see ASX announcement of 17 July 2019) has been terminated.

Given the above the Company has also decided to terminate the agreement with FMI Capital Advisory Inc (see ASX announcement of 17 July 2019) as its Canadian financial consultant in connection with a transaction or transactions, whereby the Company was considering seeking a dual listing of its shares on a Canadian stock exchange.

The Company continues to pursue other avenues of funding.

**-ENDS-**

For more information, please contact:

### **Corporate Enquiries**

Stephen Buckley  
Company Secretary  
+61 (0)8 6189 1155

### **About ParaZero**

**ParaZero** ([www.parazero.com](http://www.parazero.com)) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.