

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity ParaZero Limited
ABN 17 618 678 701

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dan Arazi
Date of last notice	18 June 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Meah Plus Maarchot Betichot Le'Rachfanim LP (beneficial holder)
Date of change	24 June 2019
No. of securities held prior to change	80,000 Ordinary fully paid shares
Class	1. Ordinary fully paid shares 2. Unlisted options expiring 24/06/2024 @ \$0.1125
Number acquired	1. 279,800 2. 25,956
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1. \$20,985.00 2. Nil - one free attaching unlisted option to acquire a Share for every 10.78 Shares (rounded up to the nearest number)

+ See chapter 19 for defined terms.

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No. of securities held after change	Direct 80,000 Ordinary fully paid shares Indirect Meah Plus Maarchot Betichot Le'Rachfanim LP <ul style="list-style-type: none"> • 279,800 Ordinary fully paid shares • 25,956 Unlisted options expiring 24/06/2024 @ \$0.1125
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Tranche 2 of the Private Placement as approved by shareholders at the Annual General Meeting held on 31 May 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.