

ASX Release

31 May 2019

Results of Annual General Meeting

Drone Safety Systems company, **ParaZero Limited (ASX: PRZ) (ParaZero or the Company)** held its Annual General Meeting today, 31 May 2019 at 10.30am (WST).

The resolutions were voted in accordance with the Notice of Annual General Meeting previously advised to the Australian Securities Exchange with all applicable resolutions being passed on a show of hands. It is further noted that Resolution 13 was passed by a sufficient majority as a special resolution.

Further information, required by section 251AA(2) of the Corporations Act 2001 (Cth), is attached.

-ENDS-

For more information, please contact:

Corporate enquiries
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Company Secretary
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About ParaZero

ParaZero (www.parazero.com) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.

Disclosure of Proxy Votes

Parazero Limited

Annual General Meeting

Friday, 31 May 2019



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
01 Adoption of Remuneration Report	S	38,435,869	27,835,733	38,790	0	10,561,346	n/a	n/a	n/a
02 Re-election of Director – Charis Law	S	39,344,202	28,744,066	38,790	0	10,561,346	n/a	n/a	n/a
03 Re-election of Director – Dan Arazi	S	39,344,202	28,772,856	10,000	0	10,561,346	n/a	n/a	n/a
04 Re-election of Director – Stephen Gorenstein	S	39,344,202	28,772,856	10,000	0	10,561,346	n/a	n/a	n/a
05 Re-election of Director – Chris Singleton	S	39,344,202	28,772,856	10,000	0	10,561,346	n/a	n/a	n/a
06 Appointment of Auditor at first AGM	S	39,344,202	28,782,856	0	0	10,561,346	n/a	n/a	n/a
07 Ratification of Tranche 1 Placement Shares and Options	S	28,815,974	25,216,298	38,790	0	3,560,886	n/a	n/a	n/a
08 Approval to Issue Tranche 2 Placement Shares and Options	S	32,343,742	28,744,066	38,790	0	3,560,886	n/a	n/a	n/a
09 Issue of Securities to Related Party – Eden Attias	S	39,344,202	28,744,066	38,790	0	10,561,346	n/a	n/a	n/a
10 Issue of Securities to Related Party – Stephen Gorenstein	S	39,344,202	28,772,856	10,000	0	10,561,346	n/a	n/a	n/a



Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
11 Issue of Securities to Related Party – Chris Singleton	S	39,344,202	28,772,856	10,000	0	10,561,346	n/a	n/a	n/a
12 Issue of Securities to Related Party – Dan Arazi	S	39,344,202	28,772,856	10,000	0	10,561,346	n/a	n/a	n/a
13 Approval of 10% Placement Capacity	S	39,344,202	35,744,526	38,790	0	3,560,886	n/a	n/a	n/a

