

PARAZERO APPOINTS RAN KASPI AS NEW CFO

- Mr Ran Kaspi appointed as the CFO, further strengthening corporate expertise and capital raising background
- Ran has vast experience in corporate finance, business analytics and strategic planning in international companies
- Appointment supports the Company's growth strategy with additional expertise and capabilities

Drone Safety Systems company, ParaZero Limited (**ASX: PRX ParaZero** or **Company**), is pleased to announce it has appointed Mr Ran Kaspi as Chief Financial Officer (CFO) effective 1 February 2019.

Most recently, Mr Kaspi was the Finance Director of Global-e, a top European provider of seamless cross-border E-commerce solutions, where his role encompassed operational and corporate finance and business development responsibilities working in international markets.

Prior to Global-e, Mr Kaspi led the economic and performance team for London Stock Exchange listed 888.com, in charge of financial planning and analysis activities, leading M&A processes and preparing financials.

ParaZero's Managing Director and CEO Eden Attias said: "We are delighted to have Ran join ParaZero. He has a strong track record of achieving results as a financial and strategic business development leader. His appointment is reflective of our investment in leadership talent as we continue to grow the business and sets us up to deliver strong outcomes for our customers and shareholders."

Ran holds an MBA degree in Finance from the Tel-Aviv University in Israel and a BA in Economics and Management. He is licensed by the Israeli Securities Authority.

As part of his employment, Mr Kaspi will be granted 1,000,000 performance options which will be allocated from the pool of performance options already on issue and subject to the satisfaction of the vesting milestones outlined in section 12.3 of the Prospectus:

- 200,000 - Class A Performance Options @ \$0.20 Exp 13 June 2023 Escrowed 24 months from quotation
- 400,000 - Class B Performance Options @ \$0.20 Exp 13 June 2023 Escrowed 24 months from quotation
- 400,000 - Class C Performance Options @ \$0.20 Exp 13 June 2023 Escrowed 24 months from quotation

Mr Ran Kaspi is replacing Mrs Anat Peled as CFO, Mrs Anat Peled will remain with ParaZero until 31 January 2019.

-ENDS-

For more information, please contact:

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About ParaZero

ParaZero (www.parazero.com) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.