

PARAZERO LAUNCHES DRONE SAFETY SYSTEM FOR CONSUMER MARKET

- ParaZero expands into lucrative consumer-based camera-drone market with its latest autonomous drone safety system, SafeAir™ Phantom
- SafeAir™ Phantom to be sold in Australia and Europe through distribution partners, and available in the United States through retailers, distributors and online via Amazon
- Initial inventory available now, with mass manufacturing taking place in the coming months
- SafeAir™ Phantom expands ParaZero's market opportunity beyond commercial drone users, into the consumer-based recreational and professional camera drone market
- 550 units already have been sold to distributors and retailers worldwide

Global drone safety systems company **ParaZero Limited (ASX: PRZ)** is pleased to announce the launch of its latest autonomous drone safety system – SafeAir™ Phantom – targeting the consumer-based recreational and professional drone market. ParaZero's SafeAir™ Phantom provides an affordable and easily accessible solution for consumers, ensuring the safety of their drone and reducing the risk of accidents and lawsuits.

The system continuously monitors and analyses the drone's flight, activating safety measures if a critical failure is detected. Safety measures include stopping the rotors and deploying the parachute to bring the drone safely to the ground. The parachute system is fully deployed in less than a fraction of a second and can be repacked by the operator and used again.

The product is compatible with the Phantom 4 drone (manufactured by SZ DJI Technology Co, the world's largest drone manufacturer), which accounts for a significant portion of the global drone market.



SafeAir™ Phantom is currently available for order through distributors and retailers. Units will be sold via Amazon in the United States and through local distributors. Mass manufacturing will take place in the coming months.

A new product compatible with DJI's Mavic model will be available soon. The Phantom and the Mavic are two of the world's best-selling consumer drones.

Commenting on the launch of SafeAir™ Phantom, ParaZero's CEO, Eden Attias, said "The launch of this new product is a major milestone for ParaZero, expanding the Company into

the global mass consumer market, and provides the consumer-based recreational and professional drone market with a commercial grade safety solution. Safety is key in driving the growth of the drone market and ParaZero's new product will play a key role in that growth.

"ParaZero's SafeAir™ Phantom is compatible with one of the world's biggest selling drone products, already giving us access to a large population of drone users globally who use their drones for recreational or professional videoing and filming. We anticipate strong demand from the consumer drone sector – everyone from recreational users to those who film special events, weddings, or for public safety. It will shortly be enhanced by a further product compatible with another of the world's biggest selling consumer drone products, further expanding ParaZero's global mass consumer market opportunity."

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About ParaZero

ParaZero (www.parazero.com) was founded in 2014 with the vision to enable the global drone industry to realise its greatest potential. ParaZero offers smart and intuitive solutions for commercial and consumer drone markets to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems.