

SECOND WAIVER SECURED FOR FLIGHT OVER PEOPLE AND BEYOND VISUAL LINE OF SIGHT

- ParaZero customer, Airobotics, secures waiver for regulated flights over people and beyond visual line of sight using ParaZero's drone safety solution
- Provides further support for the use of drones using ParaZero's safety systems above people in approved locations
- Places strong confidence in the product's capabilities and is further validation of the solution

Drone safety systems company **Parazero Limited (ASX: PRZ) (Parazero or Company)** today announces that a second waiver was secured for flight over people and beyond visual line of sight using its drone safety system.

The certificate of waiver was issued by the Federation Aviation Authority (FAA) to ParaZero's customer, Airobotics, and is the second waiver for ParaZero's parachute system.

The waiver covers flying Beyond Visual Line of Sight (BVLOS) for automated drone operations and over human beings with a visual observer that is not required to keep a visual line of sight on the drone.

ParaZero's drone safety system was integrated into Airobotics' drone as a risk mitigation solution and was key in the granting of the waiver.

The first waiver was secured with North Dakota drone operator, Botllink, for use by local law enforcement and media during a large sporting event.

Airobotics also holds approval from the Civil Aviation Authority of Israel (CAAI) and the Civil Aviation Safety Authority (CASA) in Australia to fly autonomously and BVLOS waivers that includes ParaZero's SafeAir System.

ParaZero is playing a key role in advancing the adoption of drones and the growth of the drone market by providing much needed safety solutions, compatible to a breadth of industries and applications, to overcome many of the existing concerns from authorities and the public around drone use.

Commenting on the above announcement, ParaZero's CEO, Eden Attias, said "The fact that ParaZero is the only company whose parachute systems have been used in multiple successful waiver applications for flight over people is a strong testament to the quality of our products."

Airobotics' Vice President of Aviation and Compliance, Niv Russo, added "ParaZero's safety solution provides our drone system with the level of safety we require to secure the appropriate waivers to operate our drones above people and beyond visual line of sight. We're delighted to have secured this waiver from the FAA and to partner with ParaZero in our global operations."

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For more information, please contact:

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About ParaZero

ParaZero (www.parazero.com) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.

About Airobotics

Airobotics has developed a pilotless drone solution, the first of its kind in the global market. Airobotics provides an end-to-end, fully automatic solution for collecting aerial data and gaining invaluable insights. The industrial grade platform is available on-site and on-demand, enabling industrial facilities to access premium aerial data in a faster, safer, more efficient way.

The team at Airobotics fuses expertise in aerospace hardware design, robust electronic systems, leading software engineering, and years of experience in commercial drone operations. This varied experience has allowed them to design a solution suited to address the needs of the world's most complex industrial environments.