

FORMER USA FAA ADMINISTRATOR JOINS ADVISORY BOARD

- In a milestone appointment, former Federal Aviation Administration (FAA) Administrator, Michael Huerta joins the ParaZero Advisory Board
- Mr Huerta's appointment brings extensive skills, network and expertise to PRZ across aviation, technology and flight safety industries
- Mr Huerta has a proven track record of delivering growth and exceptional value to shareholders
- This appointment provides the Board the leadership required to build and support PRZ through its growth phase towards full commercialisation

Drone Safety Systems company, ParaZero Limited **ASX: PRZ (ParaZero or Company)**, is delighted to announce it has appointed former USA FAA Administrator, Michael Huerta to its advisory board.

This represents a landmark achievement for the Company as Mr Huerta holds over three decades of senior and executive management experience in the technology and aviation innovation industries. He most recently held the position of Administrator at the USA's Federal Aviation Administration having been nominated for this position by President Barack Obama. Prior to this, he served as FAA Deputy Administrator. The FAA is responsible for the safety of the USA's aviation industry and the operations of the National Airspace System. The agency has a US\$16 billion budget and 45,000 employees.

Mr Huerta is a renowned aviation expert with extensive drone safety knowledge and was named one of the eight most influential people in Drones by *Drone Definition*, in 2014.

Prior to this, Mr Huerta was Group President of the Transportation Solutions Group of Affiliated Computer Services. He has held senior positions at the Salt Lake Organizing Committee for the Olympic Winter Games of 2002, the U.S. Department of Transportation, the Port of San Francisco and the New York City Department of Ports, International Trade and Commerce.

Mr Huerta has a highly credible corporate resume and his extensive industry knowledge, contacts and expertise will be transformational in leading the Company's growth and development strategy.

Commenting on Michael Huerta's appointment, ParaZero's CEO, Eden Attias, said:

"We are pleased to welcome Michael to our Advisory Board and we are thrilled to have such an experienced educator to lend their talent to push our Company's goals forward. Michael brings a tremendous amount of knowledge and deep understanding of the US drone industry, regulatory environment as well as business growth. I am certain he will be a driving force behind our growth.

Commenting on his appointment, Michael Huerta commented:

"I'm excited to join the ParaZero Advisory Board and am pleased to be playing a role in developing the sector and enhancing drone safety. The next few years are going to be transformational for the Company and I am looking forward to helping navigate the Company's future expansion."

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For more information, please contact:

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About ParaZero

ParaZero (www.parazero.com) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.