

**FORMER AUSTRALIAN AMBASSADOR TO ISRAEL AND INTERNATIONAL RELATIONS
EXPERT JOINS ADVISORY BOARD**

- Former Australian Ambassador and innovation specialist, Dave Sharma joins PRZ' Advisory Board, effective 7 November 2018
- Dave holds 20+ years of leadership experience focused on technological innovation in Australia
- Dave's appointment brings extensive advisory and leadership experience across international markets and supports the Company's growth strategy of increasing its footprint in growing global markets

Drone Safety Systems company, ParaZero Limited (**ASX: PRX (ParaZero or Company)**), is pleased to announce it has appointed Former Australian Ambassador to Israel, Dave Sharma to its Advisory Board, effective 7 November 2018.

Dave currently holds the position of Director and Principal at Kelly & Partners Government, Incentives and Innovation practice and has 20+ years of leadership experience focused on technology innovation in Australia. From 2013 to 2017 he served as Australia's ambassador to Israel and Dave's work throughout this period is cited as being instrumental in building and strengthening the Australia-Israel relationship for trade negotiations, investment and innovation. He is also responsible for leading the security projects at the Australian Embassy during several periods of unrest, including the 2014 Israel-Gaza conflict.

Previous to this, Dave held roles in Canberra including International Relations Advisor to the Prime Minister, Advisor to the Foreign Minister Alexander Downer and managing Australia's diplomatic presence in Africa. He also served overseas in senior roles on Australian diplomatic missions in Washington DC and Papua New Guinea.

Dave's broad experience, expertise and extensive global network of contacts will be invaluable to the Company and his appointment supports PRZ's growth strategy of building a strong global footprint.

Dave graduated from the University of Cambridge, having studied law, science and international relations.

Commenting on Dave Sharma's appointment, ParaZero's CEO, Eden Attias, said:

"It is with great pleasure I can announce that Dave has joined us on the Advisory Board. We welcome him to the team with open arms and are looking forward to getting stuck in. Dave has exceptional experience and we believe he will be instrumental in supporting the Company's growth strategy.

Commenting on his appointment, Dave Sharma commented: "I'm excited to join the ParaZero advisory board. I'm looking forward to helping navigate the company's future directions."

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For more information, please contact:

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About ParaZero

ParaZero (www.parazero.com) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.