

ASX Announcement

19 October 2018

PARAZERO PARTNERS WITH LEADING ONLINE DRONE PILOT TRAINING PROVIDER FRESH AIR EDUCATORS

- ParaZero partners with online drone safety training provider, Fresh Air Educators, to deliver industry-leading training solutions.
- Online Drone Safety Course to be bundled with ParaZero's SafeAir Drone Safety Systems, with cross promotion being a key driver of the partnership.
- Online courses provide customers the ability to prepare for regulatory training and certification requirements and enhances safe drone operation.
- Additional safety partnerships provide a more compelling offering to drone operators, improve reputation and brand awareness, drive sales and create additional revenue streams.

Drone safety systems company, **Parazero Limited (ASX: PRZ) (Parazero or Company)**, is pleased to announce it has partnered with online drone safety training company, Fresh Air Educators Inc ("Fresh Air") (also known as DRONEcourse.com), to offer customers a drone safety system bundled with access to industry-leading training resources.

The training course includes the necessary training for remote pilots to undertake the Part 107 Remote Pilot Exam, required by the Federal Aviation Administration (FAA) to operate a commercial drone.

Fresh Air – one of the leading online drone pilot training providers globally, has been delivering online safety courses in the field of outdoor recreation since 1999 and have certified more than 2 million outdoor enthusiasts. This year, they launched DRONEcourse.com to provide exemplary training for commercial and public drone operators.

Under the partnership agreement, the online drone courses will be available at a discount to customers that have purchased ParaZero's safety systems.

Fresh Air Educators will also be recommending and promoting ParaZero's product as a best-in-class drone safety solution for commercial and recreational drone operators across its customer base.

The initial agreement expires in October 2019 with an option to extend by mutual consent with either party able to terminate the agreement at any time for any reason. ParaZero will receive a commission of US\$100.00 for every referred and registered customer. The Board is expecting that this arrangement will deliver steady revenue streams based on the number of enthusiasts previously certified by Fresh Air.

Eden Attias, ParaZero CEO commented: "By offering Fresh Air Educator's Online Drone Safety Course bundled with our SafeAir Drone Safety Systems we are further cementing our position in the market as a leading provider of drone safety solutions. Education plays a key role in safety and we're confident that this new online course will produce a common result of safety-minded, ethical and confident remote pilots and is another step towards ensuring safe skies."

-ENDS-

For more information, please contact:

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About ParaZero

ParaZero (www.parazero.com) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.

About Fresh Air Educators

Fresh Air Educators is a leading provider of online drone safety training, education and in-person Part 107 test preparation.

Its online safety course is fully animated and narrated, while also containing a wide variety of unique, cutting-edge interactive exercises meant to accommodate learning styles of all types and ensure the highest possible retention and exam success rates.