## Appendix 3X

### Initial Director’s Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX’s property and may be made public.*

*Introduced 30/9/2001.*

<table>
<thead>
<tr>
<th>Name of entity</th>
<th>Parazero Limited</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABN</td>
<td>17 618 678 701</td>
</tr>
</tbody>
</table>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<table>
<thead>
<tr>
<th>Name of Director</th>
<th>Stephen Gorenstein</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date of appointment</td>
<td>17 October 2018</td>
</tr>
</tbody>
</table>

### Part 1 - Director’s relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

*Note: In the case of a company, interests which come within paragraph (i) of the definition of “notifiable interest of a director” should be disclosed in this part.*

<table>
<thead>
<tr>
<th>Number &amp; class of securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>120,000 Class A Performance Options @ $0.20 Expiring 13/06/23 Escrowed for 24 Months from Quotation</td>
</tr>
<tr>
<td>240,000 Class B Performance Options @ $0.20 Expiring 13/06/23 Escrowed for 24 Months from Quotation</td>
</tr>
<tr>
<td>240,000 Class C Performance Options @ $0.20 Expiring 13/06/23 Escrowed for 24 Months from Quotation</td>
</tr>
</tbody>
</table>

*See chapter 19 for defined terms.

11/3/2002
Part 2 – Director’s relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<table>
<thead>
<tr>
<th>Name of holder &amp; nature of interest</th>
<th>Number &amp; class of Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
</tr>
</tbody>
</table>

Part 3 – Director’s interests in contracts

*Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.*

<table>
<thead>
<tr>
<th>Detail of contract</th>
<th>N/A</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nature of interest</td>
<td>N/A</td>
</tr>
<tr>
<td>Name of registered holder (if issued securities)</td>
<td>N/A</td>
</tr>
<tr>
<td>No. and class of securities to which interest relates</td>
<td>N/A</td>
</tr>
</tbody>
</table>

*See chapter 19 for defined terms.*