

**ASX Announcement**

**4 October 2018**

**PARAZERO CONTINUES TO ESTABLISH ITS PRESENCE IN NEW MARKETS WITH  
ORDERS FROM SCANDINAVIAN DISTRIBUTOR**

Drone safety systems company **ParaZero Limited (ASX: PRZ) (ParaZero or Company)** is pleased to announce that it has opened a new market for its SafeAir Systems in Sweden and Norway. First orders for safety systems have been received from Scandinavian Drone, an online drone and accessories distributor for both the hobbyists and commercial markets.

ParaZero has received these first orders from Scandinavia, as its SafeAir system was reported on in many industry and trade journals after ParaZero's recent success in the regulatory space. Last week ParaZero secured the first ever Federal Aviation Authority waiver to fly over people with a parachute system. The waiver was then used to operate over large crowds at a sporting event in North Dakota, USA, providing live footage to local law enforcement and media outlets.

With the upcoming holiday season, ParaZero is preparing its pre-sales campaign and continuing to enter distribution agreements with drone and accessories distributors in different locales.

ParaZero is uniquely positioned to answer the industry's main challenge – drone safety. The Company's SafeAir System includes the capabilities needed to enable drone operation over people and in urban environments, something that is very difficult to do today.

**Commenting on the above announcement, ParaZero's CEO, Eden Attias, said** *"I am pleased to announce that we are continuing to expand our coverage of the drone market and increasing our exposure and footprint by entering into agreements with established distributors in different locations."*

*"These purchase orders show the confidence that our retailers and distributors have in ParaZero's products. In my opinion, these orders will continue to increase as we continue to expand our commercial marketing channels."*

*"Right now, we are planning our holiday season pre-sales campaign that will increase the awareness of ParaZero's SafeAir products to drone operators around the world."*

*"I look forward to continuing to inform the market on the expansion of our sales channel activities and successes."*

**-ENDS-**

For more information, please contact:

**Corporate Enquiries**  
Stephen Buckley  
Company Secretary  
+61 (0)8 6189 1155

## **About ParaZero**

**ParaZero** ([www.parazero.com](http://www.parazero.com)) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.