

ASX ANNOUNCEMENT

4 September 2018

ParaZero Signs Distributor Agreement with DSLRPros - Top DJI Enterprise Vendor

Drone safety solutions company **ParaZero Limited (ASX: PRZ) (ParaZero or Company)** is pleased to announce that it has signed a Distributor Agreement with drone integrator and top DJI enterprise vendor, DSLRPros, to provide the best in class drone safety systems as part of their drone package sold to enterprise users. DJI is the dominant global drone manufacturer of commercial drones.

The agreement itself is a standard distributor agreement with no minimum purchase commitments and with all revenue being derived from the purchase orders received directly by DSLRPros. The importance of this agreement to ParaZero, is that this now extends ParaZero's market penetration by:

- providing SafeAir systems for the DJI Matrice 600 series dedicated to the commercial segment, in addition to the DJI Matrice 200 series announced on 3 July 2018;
- extending our reach via a leading DJI enterprise vendor – DSLRPros; and
- enhancing ParaZero's recognition of being the world's Drone Safety leader.

DSLRPros will now be able to add the SafeAir safety system to their comprehensive end to end drone package for enterprise users, including drones, payloads and sensors. DSLRPros' service will also include support and training for the safety systems.

"Offentimes when working with end users looking to conduct various kinds of remote sensing or data collection I am asked about safety systems. There are a wide variety of offerings on the market currently, but none that work quite like ParaZero's SafeAir System. The SafeAir's ability to forcibly deploy its parachute is critical to minimizing altitude loss in the event of component failure. If you're looking to protect your business in the event that the worst happens, look no further than ParaZero's SafeAir System." said Kevin Hale, responsible for Enterprise Sales and Support from DSLRPros.

Commenting on the above announcement, ParaZero's CEO, Eden Attias, said: "We are excited to partner with DSLRPros. It's clear that enterprise customers are looking for high-end drone packages to safeguard their investment and increase their operational efficiency. DSLRPros has vast experience in the enterprise domain and being a leading DJI Enterprise distributor, we are sure that including our best in class drone safety system in their business offering will become a business necessity and will contribute to ParaZero's bottom line."

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For more information, please contact:

Enquiries

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About ParaZero

ParaZero (www.parazero.com) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.

About DSLRPros

DSLRPros, a division of Neat Brands LLC, is a leading distributor in commercial drones providing sales, support, and repair services. At DSLRPros, our focus is to provide a solution that combines drone and camera technology to create a unique industry solution for our clients. DSLRPros is a leading authorized enterprise dealer for DJI drones and FLIR thermal cameras.