

**ASX Announcement**

**3 July 2018**

## **PARAZERO DELIVERS FIRST ORDERS OF SAFETY PRODUCTS FOR DJI MATRICE 200**

Drone safety solutions company **Parazero Limited (ASX: PRZ) (Parazero or Company)** is pleased to announce that it has begun delivery of first orders of the ParaZero SafeAir M200 for use with SZ DJI Technology Co. Ltd's (**DJI**) drone, the Matrice 200.

ParaZero has received first orders from significant retailers and distributors in the United States and Australia for the SafeAir M200 drone safety system. DJI is the dominant global drone manufacturer of commercial drones and its Matrice 200 is one of the leading commercial models available today. ParaZero's SafeAir M200 drone safety system is an end-to-end solution that is designed specifically for DJI's Matrice 200 series.

Initially a small order valued at several tens of thousands USD for the first orders, the specific sale is not material to the Company's revenue, however, given the popularity of the Matrice 200 drone model, the Company considers this new release to be an important development. It illustrates the ability of the company to create successful products as it continues to ramp up its sales and marketing activities, as well as building an effective distribution network.

ParaZero, with its SafeAir M200, is uniquely positioned to answer the industry's challenge – drone safety. This drone safety system includes incremental capabilities needed to evolve operations from the manual approaches used today to the autonomous approach that will be extended to the future.

**Commenting on the above announcement, ParaZero's CEO, Eden Attias, said** *"I am pleased to announce that we have begun delivering on first orders received for our SafeAir M200."*

*"These purchase orders show the confidence that our retailers and distributors have in ParaZero's drone safety systems. In my opinion, these orders will continue to increase as we continue to expand our commercial marketing channels"*.

*"The SafeAir M200 will be available online (via ParaZero's website) and through our distributors and retailers. In addition, we are continuing to expand our commercial presence and provide additional distribution and sales channels, both locally and globally, in order to supply our solutions"*.

*I look forward to continuing to inform the market on the expansion of our sales channel activities and successes."*

**-ENDS-**

For more information, please contact:

### **Enquiries**

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### **About ParaZero**

**ParaZero** ([www.parazero.com](http://www.parazero.com)) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.